

Burst.com Inc.
Balance Sheet
As of September 30, 2004

	Sep 30, 04
ASSETS	
Current Assets	
Checking/Savings	
Bayview Money Market	734,642.12
Bay View Bank Checking	35,487.20
Total Checking/Savings	770,129.32
Accounts Receivable	
Accounts Receivable	-2,500.00
Total Accounts Receivable	-2,500.00
Other Current Assets	
Pre Paid Interest	44,189.03
Other Receivables	40.00
Total Other Current Assets	44,229.03
Total Current Assets	811,858.35
Fixed Assets	
Property and Equipment	2,683.92
Total Fixed Assets	2,683.92
Other Assets	
Note Receivable - Lang	839,475.19
Note Receivable - Walters	126,107.83
Accrued Interest Receivable	22,816.86
Deposits	2,700.00
Total Other Assets	991,099.88
TOTAL ASSETS	1,805,642.15
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	183,983.35
Clearing-Accounts Payable	7,458.33
Total Accounts Payable	191,441.68
Other Current Liabilities	
Other Current Liabilities	70,000.00
Accrued Expenses	393,539.91
Accrued Interest Payable	120,488.75
Total Other Current Liabilities	584,028.66
Total Current Liabilities	775,470.34
Long Term Liabilities	
Notes Payable	1,777,613.90

Burst.com Inc.
Balance Sheet
As of September 30, 2004

	<u>Sep 30, 04</u>
Long Term Payable X Employees	271,895.00
Total Long Term Liabilities	<u>2,049,508.90</u>
Total Liabilities	2,824,979.24
Equity	
2004 Investors	779,875.00
Warrants and Options Exercised	14,060.00
Common Stock	283.15
Paid-in Capital	60,233,224.53
Paid-in Capital Warrants	514,446.11
*Retained Earnings	-62,107,734.03
Net Income	-453,491.85
Total Equity	<u>-1,019,337.09</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,805,642.15</u></u>